

Annual Report 2009



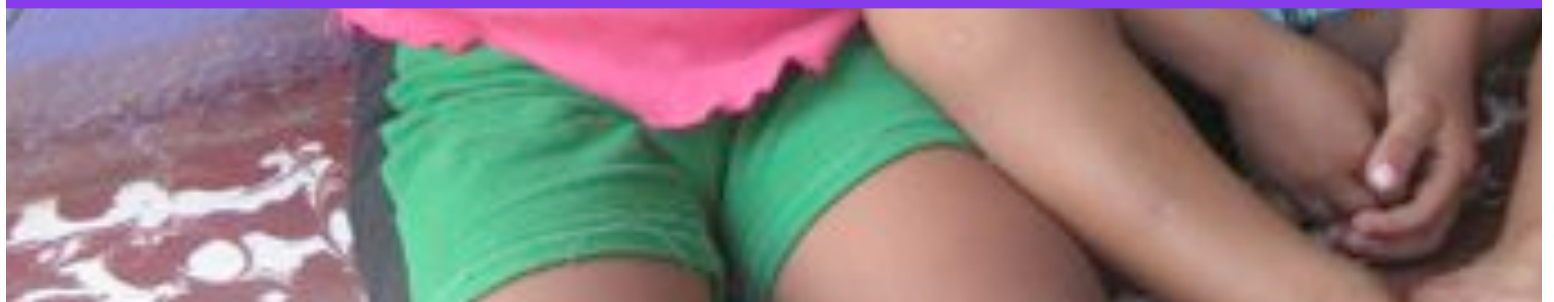
blueEnergy



Clean Energy for Everyone

“blueEnergy improves lives in marginalized communities using a holistic approach to sustainable energy and related fundamental services”

-blueEnergy Mission Statement





blueEnergy Mission

blueEnergy improves lives in marginalized communities using a holistic approach to sustainable energy and related fundamental services

Our Vision

blueEnergy's vision is that all marginalized communities gain an opportunity for development in harmony with their cultures and the environment

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Dear Friends of blueEnergy -

I want to thank all our staff and supporters for their tremendous efforts and for all that we have been able to achieve together in 2009.

blueEnergy's 2009 strategy focused on strengthening the core capacity of the organization as the service delivery platform for social impact. We strengthened our financial systems, expanded our staff, refined our model, and professionalized our project management.

The strategy was built on the calculation that funding was available for our line of work in the form of large multi-lateral projects, and that the limiting factor was the capacity to deliver.

But 2009 was a year that saw the international climate grow more uncertain and perilous. The year saw prospective funders destabilize, bureaucratic delays, and political uncertainty. blueEnergy responded by developing new revenue streams, increasing its operational efficiency and keeping a close eye on macro trends that define its context.

Despite the challenging environment, blueEnergy grew its impact. The team installed a community energy system in Monkey Point, home energy end-use systems in Monkey Point and Set Net, portable LED solar-charging lights in Monkey Point, Bankukuk, Sumu Kaat, Tiktik Kaanu, Wiring Cay, Corn River, Rama Cay, Indian River, Kahkabila and Set Net, an energy efficiency program in Orinoco and bio-sand water filters in Bluefields, Monkey Point and Kahkabila. In addition blueEnergy executed in-depth community diagnostics and capacity building programs to strengthen the implementation of its technologies, which now reach nearly 3,000 beneficiaries.

Going forward, blueEnergy's strategy, as it has always been, is to be adaptive. We will leverage our increased administrative capacity to pursue diverse, smaller opportunities that align with our mission. All the while, we will continue our efforts to secure large multi-lateral projects that can provide core funding for the years to come. We look forward to continuing our partnerships with individual supporters and foundations whose contributions form a critical piece of the funding landscape.

On behalf of all our beneficiaries in Nicaragua, thank you for your interest and support.

Warmest wishes,

A handwritten signature in black ink, appearing to read 'M. Craig'.

Mathias Craig

Co-Founder and Executive Director

Impact Results

Name	Population	Houses	Beneficiaries	Beneficiary Houses	Watts Wind	Watts Solar	LED Lights, Energy and CFL Systems	Water Filters	Jobs
<i>Cajiniquil*</i>	<i>100</i>	<i>23</i>	<i>100*</i>	<i>ND</i>	<i>1,000</i>	<i>500</i>	-	-	-
Orinoco*	1,000	175	1,000*	175	-	-	175 (2x CFL bulb each)	-	-
Set Net	213	39	213	ND	-	500	21	-	-
Kahkabila	489	69	489	69	2,000	600	35	10	-
Pearl Lagoon	2,540	ND	300**	ND	500	240**	-	-	-
Bluefields	35,000	ND	100	ND	3,000	1,300	-	25	20
Monkey Point	257	58	257	ND	1,000	1,200	57	19	-
Bangkukuk (Punta de Aguila)	99	21	32	ND	-	300	38	-	-
Sumu Kaat	99	30	99	ND	-	-	29	-	-
Tiktik Kaanu	197	25	197	ND	-	-	28	-	-
Wiring Cay	40	21	40	ND	-	-	21	-	-
Corn River	160	44	160	ND	-	-	27	-	-
Rama Cay	2,008	135	8	ND	-	-	8	-	-
Indian River	60	12	23	ND	-	-	23	-	-
TOTALS	42,262	INC	2,918*.**	INC	6,500	4,140	462	54	20
* Feasibility and baseline studies performed, # of beneficiaries estimated									
** Estimated									
*** Includes Home Energy System, Fixed and Portable LED Light Systems and Home Energy Retrofits									
• In italics and red represents project started in 2009, but not to be completed until 2010; not included in totals									
• ND = No data; INC = Incomplete									
• Updates in December by Maité Niel									





The blueEnergy Nicaragua office is the heart and soul of the organization, with 20 local employees and 21 international volunteers dedicated to the pursuit of providing energy and fundamental services to underprivileged communities on the Caribbean Coast.

Nicaragua Accomplishments 2009

School classes taught in Kahkabila

Feb – April: Two volunteers spent more than three months teaching classes in Kahkabila to school-age students during the day and adults at night (thanks to bE-powered lighting).

Monkey Point receives 9 solar panel LED systems and 9 battery-charging systems

May: The systems were financed with micro-loans through a bE-facilitated partnership with ADEPHCA and Kiva.org.

19 bio-sand filters for Monkey Point

June: Families built their own water filters with bE's guidance, thereby encouraging proper use and maintenance of each filter. These account for 760 potential gallons of clean water provided every day.

10 bio-sand water filters for Kahkabila

July: Ten filters were built; one in the health clinic and 9 in individual households. These will ensure clean water on a daily basis.

Increased solar capacity plus 16 in-home solar lighting systems in Set Net Point

Aug – Oct: Increased solar capacity at Set Net Point's school to 500 watts and in-home LED and fluorescent lighting systems were installed using ADEPHCA - Kiva.org financed micro-credit loans.

blueEnergy distributed 253 solar-powered LED lanterns to local communities

Nov – Dec: Project funding from Good Energies, enabled bE to sell the rugged and deeply discounted D-lite to ten communities around Bluefields. Feedback from community members has been phenomenal; they love them.

25 Bluefields recipients receive bio-sand water filter

June – Dec: Families, organizations and municipal entities were all included as beneficiaries. Through several beneficiaries (Red Cross, local hospital), the general public in Bluefields will also benefit from the use of the filters.

20 local blueEnergy staff members received an average of \$2,874.73 for 2009 plus access to adult education

Jan – Dec: Not to be forgotten, blueEnergy provided local staff with a competitive salary and continuing education in literacy, electricity, accounting and computers. With an unemployment rate between 60% - 80% in Bluefields, our local staff can be considered some of our highest-impacted beneficiaries.



The blueEnergy San Francisco office houses both blueEnergy US and blueEnergy International. The office's role is to provide administrative, marketing, outreach, and fundraising assistance to support the work performed in Nicaragua.

**Not pictured: Anitha Arackaparampil*

San Francisco Accomplishments 2009

Implementation of Annual Planning and Budgeting Process

Jan – Dec: The 2009 Annual Plan and Budget was reviewed and approved by the Board of Directors in August. This was the first official documentation of blueEnergy's strategic objectives and will be instrumental in reporting to past, current, and prospective donors going forward. The 2010 version will be approved in January 2010 at the Board of Directors meeting.

New Management Structure

Jan: The first blueEnergy International Management Retreat was held in Northern California in January 2009. The purpose of this retreat was to formalize the management and organizational structure, facilitating more effective communication channels and cross-Atlantic collaboration.

NetSuite: Execution of On-Line Accounting System

Jan – Dec: The past year saw a massive campaign to transfer all 2009 accounting files to NetSuite, an internet-based accounting system to facilitate the generation of project activity expense reports and the eventual production of financial reports. All bE US and bE Nicaragua accounting data has been transferred, allowing for the first reconciliation of transactions and standardizing the organizational processes.

Trivia Night

Oct: blueEnergy held its first Trivia Night fundraising event in San Francisco, CA on October, 6. Over 75 people came out to Maggie McGarry's Pub to support blueEnergy, netting over \$2,400 for the organization. Two teams from Nicaragua participated in the trivia competition via Skype, one from Bluefields and the other from Managua.

Taste of Nicaragua Dinner and Auction Fundraiser

Over 80 blueEnergy friends and supporters attended the organization's first "Taste of Nicaragua" fundraising event on Saturday, November 14, 2009 just South of San Francisco, California. The evening was filled with interesting conversation, spellbinding stories, and tasty Nicaraguan treats. The event grossed over \$17,000.

Two Million Hours of Light Campaign

Dec: blueEnergy International ran a fundraising campaign in the month of December under the title "Two Million Hours of Light". The campaign was a powerful example of cross-Atlantic cooperation as well as a demonstration of the power of network fundraising (i.e. securing commitments from blueEnergy supporters to run their own mini-campaigns under the umbrella of the overall campaign). We successfully raised over \$16,500 through the campaign.



The blueEnergy France office has an important strategic role within the blueEnergy Group. The French team leads our European outreach. The office provides administrative, marketing, outreach, and fundraising assistance to support the work performed in Nicaragua.

France Accomplishments 2009

Financial Support to Nicaragua

Jan – Dec: As a non-profit organization, we rely on a community of donors and social investors to support our work and future growth potential. Over the course of the year, blueEnergy France successfully raised 170,000 euros in 2009 through institutional and corporate donations, individual contributions, and small fundraising events. This has provided critical operating support to blueEnergy Nicaragua.

Human Resources in Nicaragua

Jan – Dec: blueEnergy's team in Nicaragua is composed of local employees, who provide cultural context and local expertise, and international volunteers, who provide technical knowledge and training. In 2009, blueEnergy France secured year-long volunteering commitments from nine highly qualified individuals.

Development of Infrastructure for Effective Operations within France

Feb – Nov: In 2009, we received donated office space in south-east Paris for meetings and daily work between volunteers and permanent staff. Our Human Resource capacity has also grown. Anne-Cécile Mailfert started as a volunteer in February 2009 and, in November 2009, moved into full-time employment as bE France's Development Director. Pauline Caumon joined the communication team in 2009 and is now responsible for the website. To strengthen our future fundraising capacity, a fundraising committee was created.

New Partnership Opportunities

In 2009, we initiated a number of partnerships in France. These organizations are providing either financial support, technical assistance, or networking opportunities. Some of these new partners include ALTO Ingénierie (Engineering), bELinked (advisors on NGO/business interactions), and several communication agencies (Ouaiiiiie-CiCi, Green événement, Le Public Systeme.)

Growth in Public Outreach Campaigns

We participated in a conference organized by la Guilde, another non-profit that organizes volunteering trips to underprivileged communities around the world. blueEnergy was also quoted in several news articles, corporate newsletters (Alto and belinked, for example), university publications (*Mastère OSE*), and should appear shortly on an internet portal (Youphil) and in a renewable energy trade magazine.

Organization of Campaigns

A fundraising and outreach event was organized in Paris, featuring a video screening of blueEnergy's most recent projects, a live band, and a theatrical performance. Over 200 people attended the event, which was sponsored by Alto Ingénierie and ETDE.

Financial Performance

STATEMENT OF FINANCIAL POSITION				As of December 31, 2009
				Total
Assets				
Current Assets				
Cash and Cash Equivalents				\$ 231,226
Inventory				-
Other Assets				2,353
TOTAL Current Assets				233,579
Noncurrent Assets				
Net Fixed Assets				8,066
Other Assets				-
TOTAL Noncurrent Assets				8,066
TOTAL Current and Noncurrent Assets				\$ 241,645
Liabilities & Net Assets				
Liabilities				
Current Liabilities				
Accounts Payable & Accrued Expenses				\$ 9,915
Accrued Labor & Employee-Related Expense				-
Current Debt Obligations				-
TOTAL Current Liabilities				9,915
Noncurrent Liabilities, Net				-
TOTAL Liabilities				\$ 9,915
Net Assets				
Unrestricted Net Assets				\$ 113,237
Temporarily Restricted Assets				118,494
TOTAL Net Assets				\$ 231,731
TOTAL Liabilities & Net Assets				\$ 241,645

STATEMENT OF ACTIVITY				January 1, 2009 - December 31, 2009
				Total
Public and Government Support, Revenues, and Gains				
Public and Government Support				
Public Contributions and Grants				\$ 680,365
TOTAL Public and Government Support				680,365
Revenues and Other Gains				
Investment Income				1,891
Contracts or Service Revenues				22,543
Other Income				58,816
TOTAL Revenues and Other Gains				83,250
TOTAL Public and Government Support and Revenues and Other Gains				763,615
Expenses				
Program Service Expenses				
				478,588
Supporting Services				
Management and General Expenses				247,949
Fundraising Expenses				53,194
TOTAL Supporting Services				301,143
TOTAL Expenses				779,731
Change in Net Assets				\$ (16,115)

MONETARY AND NON-MONETARY EXPENSE DETAIL					January 1, 2009 - December 31, 2009
	Program Service Expenses	Management and General Expenses	Fundraising Expenses	Total	
Monetary Expenses					
	\$ 385,924	\$ 144,995	\$ 32,774	\$ 563,693	
Non-Monetary Expenses					
In-Kind Expenses*					
Software	5,984	47,875	5,984	59,843	
Air	342	171	57	570	
Legal and Professional Services	-	12,175	-	12,175	
Other	380	153	51	584	
TOTAL In-Kind Expenses	6,706	60,374	6,093	73,173	
Fixed Asset Write-Down Expense**	85,958	42,980	54,327	143,265	
TOTAL Non-Monetary Expenses	92,664	103,354	20,420	216,438	
TOTAL Monetary and Non-Monetary Expenses	\$ 478,588	\$ 247,949	\$ 53,194	\$ 779,731	

*In-Kind Expenses are expenses incurred as a result of in-kind donations, expenses for which blueEnergy does not pay cash. Non-professional volunteer labor is not included.

**In 2009 blueEnergy implemented a change to its capitalization policy that resulted in a \$143,265 fixed asset write-down.

Executive Team, Board and Volunteers

Founders

Mathias Craig

Executive Director

Guillaume Craig

Nicaragua Country Director

Lâl Marandin

Managua Office Director

Executive Team and Board

Alex Pederson

CFO and Secretary of the Board

Michèle Grégoire

France President

Anne-Claire Impens

France Country Director

Anne-Cécile Mailfert

France Development Director

Arnaud Clappier

France Treasurer

Lizzie Reisman

US Development Director

Matthieu Poulet

Communications and IT Director

Bruce Noda

Chairman of the Board

Brad Mattson

Board Member

Colette Grinevald

Board Member

Maricela Kauffman

Board Member

Matt Flannery

Board Member



Nicaragua Volunteers

Anneliese Schmidt

Aurore Valverde

Benjamin Hyman

Benoit Desesquelles

Brett Veerhusen

Casey Callais

Christian Casillas

Clément Joulain

Cormac Lacey

Eric Lopp

Esteban Van Dam

Fanny Clavel
 Fernando De Samaniego Steta
 François Broly
 Guilhem Mora
 Hervé Chavagnon
 James Richards
 Jeremy Allan
 Jonathan O'Toole
 Julia Rodgers
 Julie Zarka
 Kenneth Weaver
 Luciana Proietti
 Maïté Niel
 Marie Roussel
 Monica Ralston
 Nicolas Sallaberry
 Olivia Lemerle
 Olivier Coupiac
 Sébastien Lohr
 Zorian Lytwyn

France Volunteers

François Cochemé
 Jean Louis Pineau
 Marie-Claude Scherrer
 Pauline Caumon
 Pierre Santraud
 Pierre Tavernier
 Quentin James
 Rezza Devarre
 Simon Raynaud
 Antoine Cochemé
 Romain Vernay
 Claire Impens

United States Volunteers

Anitha John
 Julie Karel
 Man K. Pang

Institutional Supporters

ADEPHCA:

The Association for the Development and Promotion of the Atlantic Coast (ADEPHCA) is a micro-finance institution that provides small-scale capital to local entrepreneurs. blueEnergy is working with ADEPHCA to create a micro-loan program for home electrification kits.

Aiderenligne.fr:

Aiderenligne.fr ("help on-line") is an online business that focuses on simplifying online donations to non-profit organizations. blueEnergy France has worked with Aiderenligne.fr since 2008. In 2009, they nominated blueEnergy for a small, 2000€ grant.

ALTO Ingénierie:

ALTO Ingénierie is a French architectural design office that has over 15 years of experience in environmentally friendly and energy-efficient buildings. The company has helped blueEnergy by providing employees paid time off to work on blueEnergy-specific projects. They also helped fund the organization's annual event.

Ashoka:

Ashoka is a pioneer in the field of social entrepreneurship, supporting a network of 2,000 entrepreneurs around the world to create a society in which "everyone [is] a changemaker". Since blueEnergy was first inducted into the Ashoka Fellowship in December 2008, the Fellowship has provided essential strategic and operational support.

Belinked:

Belinked is a consulting firm that specializes in integrating a corporation's social responsibility

goals with its strategic objectives to create lasting value. They have introduced blueEnergy to their network of socially conscious companies within France.

Bradley & Company, LLC:

Bradley & Company, LLC is an SEC-registered investment advisor and private wealth management firm located in San Francisco, California. The company has provided blueEnergy with strategic advice on sustainable revenue models as well as conference and meeting space in the city's financial district.

Consom-Acteur:

Consom-Acteur is an e-shopping portal that calculates 1% of all transactions that pass through and donates an equivalent amount to various non-profit organizations. blueEnergy was one of the company's funding recipients in 2009.

Enea Consulting:

Enea Consulting is an energy-consulting firm, based out of Paris, that defines itself as "socially responsible." Enea consultants have actively supported blueEnergy's methodology and strategy workshops.

ETDE:

ETDE is an electrical engineering company that is part of France's largest construction company. ETDE has given blueEnergy a general grant for our annual event.

Good Energies:

Good Energies is a leading global investor in the renewable energy and energy efficiency industry, focusing on solar, wind, project financing and development, energy efficiency, and green building. In 2009, Good Energies funded a one-year project to strengthen blueEnergy's operational

capacity and bring energy, water and communication services to rural communities in Nicaragua.

Hivos:

Hivos is a Dutch non-profit organization that works with local organizations in developing countries. They support projects that contribute to a free, fair, and sustainable world in which all citizens have access to the resources necessary for their development. In 2008, Hivos began funding a three-year project with blueEnergy to strengthen the organization's operational capacity and provide clean energy, water, and communication to three communities on the East Coast of Nicaragua.

INATEC:

The Instituto Nacional Tecnológico (INATEC) is Nicaragua's governmentally funded technical school responsible for building the nation's economic and mechanical capacity. The Bluefields INATEC campus has been blueEnergy's primary partner since 2004, providing workshop space, transportation services, and conference halls. In exchange, blueEnergy provides INATEC with renewable energy training, tools and back-up energy.

Ecole des Mines de Paris:

The Ecole des Mines de Paris (ENSMP) is one of the premier engineering schools in France. blueEnergy has received vital technical assistance and training from ENSMP over the years, both in France and on the ground in Nicaragua. Teachers and students have worked with the organization on various topics ranging from wind studies and feasibility diagnostics, to blade designs and foundation drafting, both in France and in Nicaragua.

Edgerton Foundation:

The Edgerton Foundation is a non-

profit public benefit corporation founded in 2001 to promote the well-being and general good of mankind throughout the world. They support public charities in a myriad of endeavors, from the protection of human health and global climate through energy-conscious public policy, to the prevention of the spread and use of weapons of mass destruction, and many topics in between. The Edgerton Foundation has been a regular blueEnergy sponsor since 2008, providing funding for project development, strategic planning, and organizational growth.

Embassy of Finland and CDCC (Comisión de Desarrollo de Costa Caribe):

In 2009, blueEnergy received a grant from the Embassy of Finland, facilitated by the Comisión de Desarrollo de Costa Caribe, to perform a preliminary sustainable energy diagnostic in Orinoco, a community of 1,000 indigenous Garifuna citizens. The diagnostic will analyze the technical and social needs of the community, with the goal of eventually constructing a wind-solar hybrid electrification system to offset the diesel-generated power currently in use.

Embassy of France, Nicaragua:

The French Embassy in Nicaragua has provided cultural connections and resources for visiting French volunteers since 2004, when blueEnergy first began working in the country. The Embassy has also helped to promote the organization's mission to improve lives in marginalized communities in both Nicaragua and France.

FADCANIC:

The Fundación para la Autonomía y Desarrollo de la Costa Atlántica de Nicaragua (FADCANIC) is a

Nicaragua-based non-profit organization that provides essential services to rural communities in the Región Autónoma del Atlántico Sur (RAAS) district. blueEnergy has been working with FADCANIC since 2005, when the first field energy system was installed at the schoolhouse in Pearl Lagoon. FADCANIC provides blueEnergy with cultural knowledge and local resources that are essential to blueEnergy's renewable energy work.

La Guilde:

La Guilde is a French-based non-profit organization that helps fund and place volunteers in international projects in the developing world. They provide support for French volunteers by connecting them with funding sources (through the VSI program), pre-volunteering training, and post-volunteering follow-up. La Guilde has funded two small blueEnergy projects and have been instrumental in seeking out other partners and sponsorship opportunities.

Kiva:

Kiva is the world's first person-to-person micro-lending website, empowering individuals to lend directly to unique entrepreneurs in the developing world. Kiva, ADEPHCA and blueEnergy are working together to provide micro-loans for home electrification kits.

MEM:

blueEnergy is working with the Nicaraguan Ministry of Energy and Mines (MEM) to develop an electrification plan for the Caribbean Coasts using locally produced wind turbines and solar power. blueEnergy has worked with MEM to install 350 compact fluorescent light bulbs in 175 households as part of a joint energy efficiency program.

NetSuite:

Netsuite gives growing and midsize businesses on-demand Web-based business applications to organize and develop their accounting, finance, and marketing abilities. Since 2008, the company has been a blueEnergy partner, providing enterprise-class licenses to NetSuite's online software platform. This has allowed blueEnergy to meet its accounting and light-manufacturing needs.

Ouaie-cicie:

Ouaie-cicie is a communication agency that has provided strategic support to help blueEnergy enlarge their network and outreach potential in France.

Passerelles et Compétences:

The Passerelles et Compétences (P&C) is a non-profit organization that connects professional individuals seeking further career developing opportunities with appropriate associations. blueEnergy France has worked with P&C since 2006. In 2009, P&C helped blueEnergy France find a qualified communications specialist to assist in their marketing and outreach.

Photon Consulting:

Photon Consulting is an industry leader in photovoltaic consulting, publishing the solar-industry standards monthly magazine, *Photon International*. The company has been a regular blueEnergy sponsor since 2008, providing funding for project development, strategic planning, and organizational growth.

Rotary Club – La Rochelle Aunis Chapter, France

The Rotary Club is an international association of businessmen and businesswomen committed to humanitarian aid and high professional ethics. On January 31st, 2009, the Rotary Club La Rochelle Aunis chapter

organized a theatrical evening, raising over 12,000 € for blueEnergy and helping to improve the organization's strategic planning and growth capabilities. La Rochelle's UK-based brother chapter, Falmouth, contributed an additional 1,000 €, bringing the final donation amount to over 12,000 €.

SalesForce:

Salesforce.com is the worldwide leader in on-demand customer relationship management services. The company provides blueEnergy with enterprise class licenses to its online software platform to allow blueEnergy's disperse, international staff to collaborate and work together remotely.

Tsadik:

Tsadik is a private, family-run philanthropy that pursues the enhancement of human dignity on a global basis. The foundation supports organizations and individuals that work for the advancement of human rights and, economic development, and access to education. In 2009, Tsadik provided blueEnergy with financial support to improve organizational structure and strategic planning capacity.

Institutional supporters are key to providing clean energy access along the Caribbean Coast of Nicaragua



Our Generous Supporters

blueEnergy gives its deepest gratitude to our community of supporters who are the reasons why we can strengthen our impact”

-Guillaume Craig, Nicaragua Country Director



Donors

blueEnergy would like to sincerely thank the 172 supporters who contributed over \$154,000 to blueEnergy France in 2009.

Visionaries: \$10,000 or more

Ashoka
Bruce E. Noda
Edgerton Foundation
Good Energies
Hivos
Michael & Susan Rogol

Champions: \$2,500 - \$9,999

Colette Grinevald Craig
Embassy of Finland
Google

Benefactors: \$1,500 - \$2,499

CDCC

Patrons: \$1,000 - \$1,499

Abiye Tibebe
Jeff Hamilton
Kathryn Goyer
Sigma Chi - University of Puget Sound
William Craig & Locey Pfeifer
Zayra Romo

Advocates: \$500 - \$999

David & Maria Matson
Eric W. Anderson

Associates: \$100 - \$499

Alessandro Duranti
Anita Rehman
Ashley Krupski
Ashley Rupp
Auburn Daily
Austin Nelson
Barbara D. Assadi
Bert D. & Gloria P. Millen
Brandeis Hillel Day School
Brendan Bolles
Brian Wenzl & Liz DeMott
Carlos Castro & Jennifer Soden
Catherine Ratican
Cindy Pattison
Daniel Gilloon
Deanna Chea
Denise Law
Derek Dowsett
E. J. Freeland
FJC: A Foundation of Philanthropic Funds
Gary & Bonnie J. Homan
George Burr
Gerald & Diane Tokugawa
Jean-Claude Carron
Jeffrey C. & Molly M. Lane
John E Gusto
Jose Flahaux & Ann Marie Barbason
Julie Karel
Kane Duncan
Katherine L Aizawa
Kenneth Su
Kimberly Giblin

Linda M. & Thomas E. Hall
Lisa Hogan
Louise & Bradford Edgerton
Mathias & Lorelei Craig
Michael E. & Peggy J. Gibbs
Nicolas Birnbaum
Patricia Schroeck
Philip Phoumsavath
Rae M. Rottman & David M. Reisman
Richard V. Bellettini
Ronald Tilden
Ryan Todd
Sabine Hill & Frank Kohoutek
Sam Chase & Jane Wattenberg
Sara Hale
Scott Keesling
Stephen Krashen
Stephen Savas
Steven T. & Lisbeth P. Bay
Sunita Kumar
Tahereh Sadeghi
Tracy L. Kerr
Veosearch
Warren Wertheimer
Werner H. & Elizabeth E. Van Den Abeelen
Yasmine Zaeni

Friends: Up to \$99

A. Lindsay
Ahmadreza Divsalar
Amanda Rose
Amy Moeller
Andrea Fitanides

Donors

Angela Hollis
Annie Heaton
Anonymous Donor
Baiju Devani
Bilge Daldeniz
Brad & Vicky Mattson
Bruce J. Vera E. & Betty
Marggraf
Camille L. Glaser
Carlos Pereira
Carol Hansen
Cathy K. & Brain R.
Iwai
Causes of Facebook
Cesar Sandoval
Charles Hornung
Chris Morgan
Christine Nichols
Debbie Levey &
Crispin B. Weinberg
Cynthia Macleod
Daniel & Hannah
Goldrich
Daniel Bonnett
David & Katie Hornung
David Noble
David Supan
Deborah Casillas
Ellen Bard
Eoin Phillips
Feifei Peng
Helen Hall
Helen Mayles
Henry R. Laughlin
Howard Holderes
Ian McHenry
James & Lisa Suennen
Jennifer and Brian
Fearnow
Jeremy Bass
Karen A. Hutton
Karen Finch
Kate Lederhaus
Laura Chalk
Lindsay Wall
Malcolm Macdonald
Marc V. & Kathleen
Kennedy Ttee
Mary Rottman
Matthew Bayman
Mikhail Bosin
Mona Krupski
Morwenna Jessop
Nicole Blaquiere
Jordan Pfeifer & Isabel
Loinaz
Philip & Kirsty King
Rachael Boggan
Robert B. & Louise S.
MacKnight
Robert S. & Carole
Jane Liss
Robert S. & Susan J.
Rochat
Robert T. Lobianco
Sarah Mayles
Simon Peltenburg
Solisurf
Stephen Balint
Stephen Packwood
Thomas Burtch
Maggie McGarry's
Leah Hitchcock Ybarra
Mission Fish
Planting Peace
Tabrizi Construction
Co, LLC
Leah Hitchcock Ybarra



The financial information provided is summarized by blueEnergy Group International. This Nicaraguan financial information was audited by Caracas & Co. Copies of the completed audited financial statements are available upon request

Photography: blueEnergy Media, Brett Veerhusen